



MICHIGAN MANAGEMENT AND PROPERTY MAINTENANCE

HOLDING DEPOSIT

This form is optional and should be filled out if applicant wishes to secure the property above all other applicants upon acceptance.

Applicant offers to rent the following property:

The applicant agrees to the following:

- Michigan Management and Property Maintenance, LLC is the acting agent for the owner.
- The applicant paid/is paying a holding deposit for the above referenced property equal to one month's rent.
- The applicant agrees to rent the property no later than _____.
- At occupancy, the holding deposit will be applied to the first month and/or security deposit.
- The balance of all move in fees are due prior to occupancy.
- A lease must be signed by the applicant within 7 days or before occupancy, whichever is sooner.
- By receiving this holding deposit MPM declines all other applications for this property, and removes the property from the rental market.
- If Applicant fails to enter into the rental agreement, pay all funds due, and complete the process of renting the property, the holding deposit shall be forfeited.
- If the application is denied the holding deposit shall be refunded in full within 7 days.

If either party brings any legal action or proceedings to enforce any part of this Holding Deposit Agreement, the prevailing party is entitled to recover, in addition to all other relief, reasonable attorney's fees, and costs.

Applicant	_____	Date: _____
Agent	_____	Date: _____

